TO,

Yes Bank Ltd,

M.G. Road Indore Branch,

Sub : : Undertaking for reduction of Invoice value.

Dear Sir,

We have undertaken an export transaction with following details

Invoice No. : 828

Invoice Currency and Amount : 10280.00 EUR

Shipping Bill No. and Date : 828/ 01-06-2022

Shipping Bill Currency and Amount : EUR 10280

Amount of reduction in Invoice Value : 1625 USD

Reason for reduction in Value : @ Invoice EUR 10280 & we Received EUR 8690 Balance amount is bad-debt on the remitter side so there is no balance remitting to be received & therefore there is no additional FINW No.Bank Bill Reference number : 003FINW221710091

We confirm following

(a) The reduction does not exceed 25 per cent of invoice value:

(b) It does not relate to export of commodities subject to floor price stipulations

(c) The exporter is not on the exporters’ caution list of the Reserve Bank, and

(d) The exporter is advised to surrender proportionate export incentives availed of, if any

We request you to kindly arrange to process the documents on basis above clarification/undertaking provided.

We authorise to debit our account number 004080600001177 with M.G. Road Indore branch, for any charges related to above.

Yours Faithfully

For, Mango IT Solutions

(Authorised Signatory)